

**Parent PLUS Loan Form**

This form is to be completed by the parent(s) of dependent students who wish to borrow under the Federal Direct Parent PLUS Loan Program. Steps to obtaining a PLUS loan are as follows:

1. **Application:** The parent must go to [studentaid.gov](http://studentaid.gov) and click the "Log In" link and use their FSA ID and password to log in. If the parent does not have an account, one can be created by selecting "Create Account." Once logged in, click the "Apply for Aid" tab. Select "Apply for a Parent PLUS Loan" in order to begin the application and credit check process.
2. **Master Promissory Note (MPN):** After applying for the Federal Direct Parent PLUS Loan, the parent will need to sign the Master Promissory Note (MPN) by clicking on the "Complete Aid Process" tab and then choosing "MPN for Parents."
3. **Annual Student Loan Acknowledgment:** Beginning April 2021, borrowers must complete the Annual Student Loan Acknowledgment each year at [studentaid.gov](http://studentaid.gov).
4. **Parent PLUS Loan Form:** Complete the Parent PLUS Loan Form and fax it to 423.869.6347 or mail it to the Office of Student Financial Services at 6965 Cumberland Gap Parkway, Harrogate, TN 37752.

Please note that the U.S. Department of Education deducts an origination fee of **4.228%\*** from the total amount borrowed. (\*fee percentage listed is for loans first disbursed on or after 10/1/20 and before 10/1/21)

**Loan Information**

Student Name	Date of Birth	LMU Student ID

<b>Parent Name (PLUS applicant):</b>
<b>Academic Year:</b>
<b>Semester (check all that apply):</b> <input type="checkbox"/> Fall <input type="checkbox"/> Spring <input type="checkbox"/> Summer
<b>Amount Requested (must specify actual dollar amount):</b> (Amount will be disbursed evenly between semesters)

To be eligible to receive a Federal Direct PLUS Loan, the parent borrower must have a good credit history. If you are denied a PLUS loan due to adverse credit, please indicate how you would like to proceed. (Please check only one box)

If denied a PLUS loan, I request that Lincoln Memorial University process an additional Federal Direct Unsubsidized Loan directly for my son/daughter.

If denied, I plan to appeal or obtain a credit-worthy endorser. If I later choose to request an unsubsidized loan for my son/daughter, I will notify the Office of Student Financial Services.

**Parent Attestation – All of the information listed above is true and correct to the best of my knowledge. I understand that a credit check will be run to determine my eligibility for a PLUS loan.**

Parent Signature: \_\_\_\_\_ Date: \_\_\_\_\_