

GAINFUL EMPLOYMENT INFORMATION

In order to be eligible for funding under the Title IV federal aid programs, an educational program must lead to a degree or prepare students for “gainful employment in a recognized occupation.” New federal guidelines defining Gainful Employment Programs have been implemented as July 1, 2011. A Gainful Employment Program is defined as any non-degree, certificate program. In keeping with the federal requirements, we would like to provide disclosure information for our Post Baccalaureate of Medical Science program (<http://www.lmunet.edu/academics/pmsp/>) which qualifies as a Gainful Employment Program (GE).

As this program is preparatory for admission into medical school, the recognized occupation is physicians and/or surgeons with a SOC code of 29-1060. Occupational profiles may be viewed at www.onetcenter.org.

Below is a breakdown of the educational costs for this one year program:

Tuition	\$22,520
Room rates	\$ 605 to \$1,650 monthly
Meal plans	\$3,340 to 3,450
Technology fee	\$200
Laptop fee	\$550
Books/Supplies	\$1,250 average

During the 2010-2011 academic year, twenty eight (28) students were enrolled in our PMSP program. We had an on-time completion rate of 25 students for this period. Seventy six percent (76%) of these graduates were accepted into medical school.

Funding from the federal William D. Ford Direct Loan program and private Alternative loan programs is used to finance the educational cost. Average indebtedness from the Direct Loan program is \$5,001 subsidized, \$5,479 unsubsidized and \$11,067 Parent Plus. Private Alternative loan average indebtedness is \$11,797. Overall median loan debt incurred by students from the Direct Loan program is \$5,500 subsidized, \$7,000 unsubsidized and \$12,000 Parent Plus. Median loan debt for private Alternative loans is \$12,250.